

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Gravity (India) Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gravity (India) Limited ("the Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis for Adverse Opinion

- i) We draw attention to note no. 4 of the result, which states that the financial results have been prepared on going concern basis. Considering the facts that Company ceasing its operations, accumulated losses and significant liabilities, we are of the opinion that the use of the going concern basis is inappropriate. The financial results does not reflect the necessary adjustment that would be required if the company were to prepare its financial results on liquidation basis. Accordingly in our opinion significant of the matter described above financial results do not present true and fair view in accordance with the applicable financial reporting framework.
- ii) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirements of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised on actuarial valuation basis. In the absence of valuation, we are unable to quantify the impact of above on the profit & loss for the quarter ended 30th June, 2025.



503-504, K. L. Accolade,
6th Road, Near Bank of Baroda, R. K. Hospital Lane,
Santacruz (East), Mumbai - 400 055.
Tel. : 9324743917
Email : ars@arsco.in

- iii) During the quarter, Commission income of Rs.30.86 Lakhs has been recognised, however we have not been able to obtain nor, we have been provided with necessary evidence for recognition of such income, hence, we are unable to opine for the Income of Rs.30.86 Lakhs and corresponding receivables.
- 4. There is significant curtailment in the business activity by the company since last financial year and company is incurring the losses since last two financial years. Considering the above facts, if corrective action is not taken in near future then there exists material uncertainty that may cast significant doubt on the company's ability to continue as going concern.
- 5. Based on our review conducted as above and except for possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying result, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.

Chartered Accountants

FRN 110324W



Dipesh Sangoli

Partner

M No. 124295

Place: Mumbai

Date : 13th August, 2025

UDIN: 25124295BMJANT7673

GRAVITY (INDIA) LIMITED

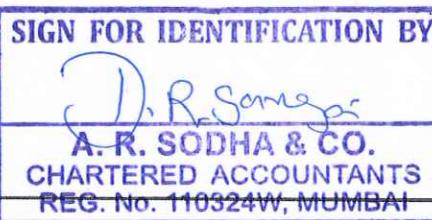
Reg Office:- "M104", Rajlaxmi Ind Estate, Thane Bhiwandi Rd, Village Kalher, Bhiwandi 421302
CIN: L17110MH1987PLC04899 Email: acetbillingdnh@gmail.com, Website: www.gravityindia.net

Statement Of Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2025

Sr No	Particulars	Quarter ended			(Rs.In lacs) Year Ended 31/03/2025
		30/06/2025 Unaudited	31/03/2025 Audited	30/06/2024 Unaudited	
		31/03/2025 Audited	30/06/2024 Unaudited	31/03/2025 Audited	
1	(a) Revenue from Operation	30.87	0.18	111.49	122.30
	(b) Other Income	3.63	37.18	2.85	74.60
	Total Income [1]	34.50	37.36	114.33	196.89
2	Expenses				
a	Cost of Material Consumed/Purchase	0.00	0.56	2.27	4.29
b	Purchase of Stock in Trade	0.00	0.00	105.91	105.91
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	64.72	35.97	168.29
d	Employee Benefit Cost	11.02	29.14	6.92	52.10
e	Finance Cost	4.31	0.29	4.45	13.64
f	Depreciation	5.42	5.50	5.74	22.61
g	Other Expenses	4.93	1.19	19.07	65.00
	Total Expenses [2]	25.67	101.40	180.32	431.83
3	Profit From Operations Exceptional Items [1-2]	8.82	-64.04	-65.99	-234.94
4	Exceptional Items				
5	Profit (+) / Loss (-) before tax (7+8)	8.82	-64.04	-65.99	-234.94
6	Tax Expenses : Current Tax				
	Mut Credit Entitlement	-	-	-	-
	Deferred Tax	2.22	-34.36	-	-34.36
	Excess/Short provision adjusted for prior	-	-	-	-
7	Net Profit after Exceptional Items and Tax	6.60	-29.68	-65.99	-200.58
8	Net Profit for the period	6.60	-29.68	-65.99	-200.58
9	Other Comprehensive Income (Net Of Tax)				
	A. (i) Items that will not be classified to profit & Loss	-	-	-	-
	(ii) Items that will be reclassified to profit & Loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-
	Other Comprehensive Income (Net Of Tax)				
	Total Comprehensive Income for the period(8+9), Comprising profit (Loss) and other comprehensive	6.60	-29.68	-65.99	-200.58
	Paid-up Equity Share Capital (Face Value of Rs.10/- Each)	900.20	900.20	900.20	900.20
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting yr.	-693.97	-693.97	-559.38	-693.97
	Earning Per Share (EPS) For continuing operation :-	0.07	(0.33)	(0.73)	(2.23)
	a) Basic b) Diluted				
	Earning Per Share (EPS) For discontinuing operation :-	0.07	(0.33)	(0.73)	(2.23)
	a) Basic b) Diluted				

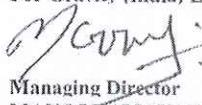
Notes:-

- 1] The above Financial Results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on 13th August 2025
- 2] The financial results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed u/s133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (indian Accounting Standards) Rules, 2015 (as amended)
- 3] Figures relating to the previous period(s)/year have been regrouped /rearranged, wherever necessary, to make them comparable with those of the current period.
- 4] The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As')as prescribed under section 133 of the companies Act,2013 read with relevant rules issued thereunder and considering going concern assumption.



Place:- Mumbai
Date:- 13/08/2025

For Gravity (India) Limited


Managing Director
MANOJ RAMAVAT
DIN : 11039927